



PRESS RELEASE

Mariehamn, 10.8.2022

Optinova approves several global capacity expansion investments

Optinova today announces a series of investments that have been approved by Group Management and the Board of Directors to significantly increase our production capacity globally. These investments are part of our long-term growth strategy and reinforces our commitment to serving customers better and supporting the local communities where we operate.

In the first half of 2022, the Optinova Group has approved investments to expand our capacity in all four manufacturing sites in Finland, Thailand and the US. Besides additional extrusion lines, more floorspace will be added, together with new supporting facilities at Optinova Innovation Center.

“The new investments reflect our increased engagement with existing customers and an influx of orders from new partners across industries,” says Allan Boye, CCO, Optinova Group. *“The added capacity will enable us to meet the heightened market demand and improve our production efficiency by employing the latest extrusion technology and automation systems in the new facilities.”*

The approved investments cover a number of aspects from construction work to sustainable innovation and clean energy.

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About Optinova

Founded in 1971, Optinova is a world-leading extrusion partner for advanced medical and industrial tubing solutions. With global sales offices and four extrusion plants in Finland, Thailand, and the US, we are serving over 1 000 customers across industries.