



PRESS RELEASE

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Optinova Thailand is now partly powered by solar energy

Optinova today announced the completion of the Solar Power Project, with 2 100 m² of solar panels successfully installed and fully operational in Optinova Thailand.

The project was greenlit by Optinova's Board of Directors and Group Management in October 2021. The investment is part of our global efforts to transition from fuel-based electricity to green and clean energy sources. Earmarked for Q4-2021 to Q2-2022, the project was completed on time despite the logistical complications caused by the pandemic, and without disrupting the everyday operations on the factory floor.

“By converting over 300 days of sunlight per year that we have here in Thailand into green electricity for production, the Solar Power Project represents our flexibility and willingness to work with the environment where we operate instead of against it,” said Korpong Vattavoravet, Plant Manager, Optinova Thailand. “The newly installed solar panels will provide up to 40% of our electricity needs.”

With the solar panels in place, Optinova Thailand will reduce 212 tons of CO₂ emissions per year and help the Optinova Group cut another 24% of our global CO₂ emissions. The payback period is estimated to be under 2.5 years.

“With the completion of the Solar Power Project, we have achieved another milestone in our efforts to transition away from fossil-fuel based energy,” said Andreas Remmer, CEO, Optinova Group. “We have also approved a range of other investments in our facilities across the world to contribute our part in combating the climate crisis and support the overall sustainable development of Optinova.”

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About Optinova

Founded in 1971, Optinova is a world-leading manufacturer of advanced medical and industrial tubing. With sales offices around the world and four extrusion plants in Finland, Thailand, and the US, we are providing extrusion services and solutions to over 1 000 customers globally.