



PRESS RELEASE

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Optinova opens Optinova Valley Forge, a 95 000 ft² production plant in Pennsylvania, USA

Optinova today announced the inauguration of the Optinova Valley Forge plant, our newest addition to the #feelgoodfactory family in Plymouth Meeting, PA, USA.

The new factory is our investment to significantly increase production capacity for specialty industrial tubing solutions. With a facility footprint of 95,000 ft² (8,825 m²) outside of Philadelphia, Optinova Valley Forge can house over 20 extrusion lines at maximum capacity and will have 11 extrusion lines up and running upon inauguration.

"Optinova Valley Forge emphasizes the glocalness that Optinova Group has been thriving for," said Oliver Komp, Vice President Business Line Industrial. "In the making of the US plant, we combine our 50 years of global material and process knowledge on the group level with the local extrusion expertise and experience of our team on the ground in Pennsylvania."

In fact, Optinova Valley Forge not only expands our capabilities and capacity, but it also moves our production closer to the market. By establishing our fourth plant, in the US, we make a pledge to supply American partners with advanced tubing solutions made in USA. The close proximity between our plant and customers allows for almost instant delivery and the quickest time-to-market ever at Optinova.

"Ever since we sold our two plants in Plymouth and Maple Plain, it has been very clear for us that it was not a good-bye, but we would very soon return to the US for production," said Anders Wiklund, CEO, Optinova Group. "Today marked an important milestone in the history of Optinova's global expansion. We are proud and grateful to every Optinovian and business partners who have worked relentlessly over the past years and months to make this happen".

The new US plant also enables us to strengthen our solutions portfolio with new capabilities that are marketed for the first time at Optinova. We have collaborated closely with our partners and customers to make sure that the new plant is designed with the ever-changing market in mind. We are thrilled to

have received very positive preliminary feedback from customers and are grateful for your support throughout the process.

In the coming weeks, we will introduce the newest additions to the Optinova's industrial tubing solutions portfolio from the US plant. Please keep an eye on our website and social media for more information about how we can help make your product ideas come to life. Do not hesitate to contact our global sales team and make your inquiries today. We are available and always ready to assist you.

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